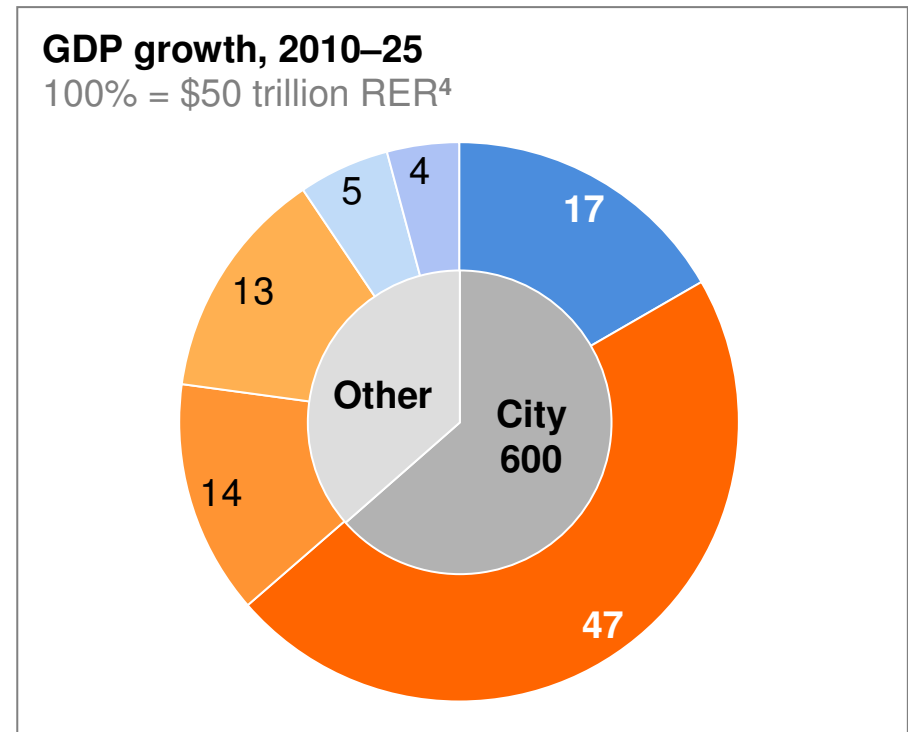
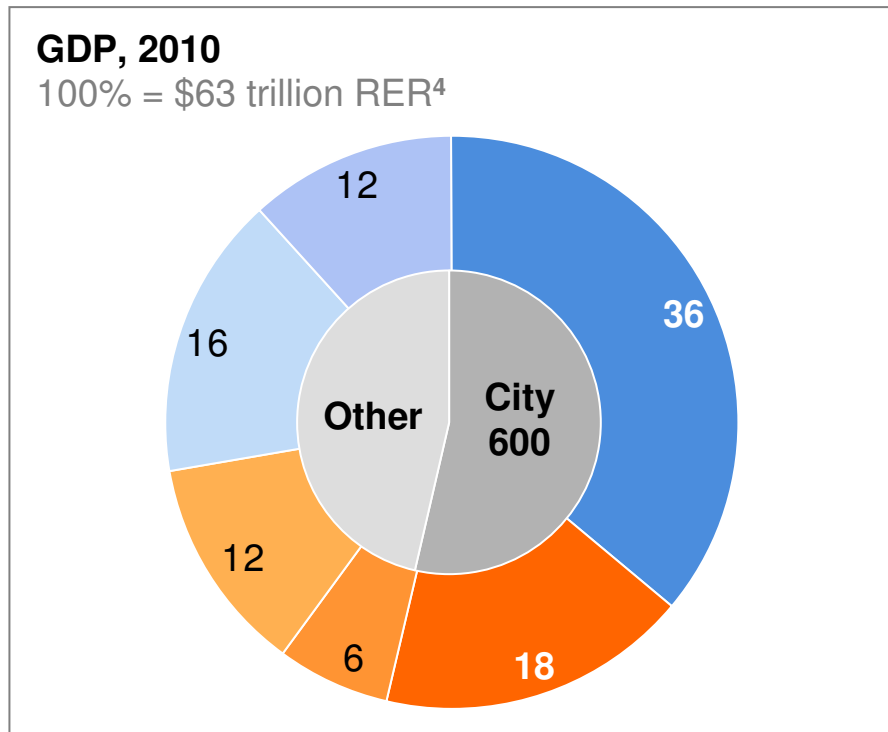
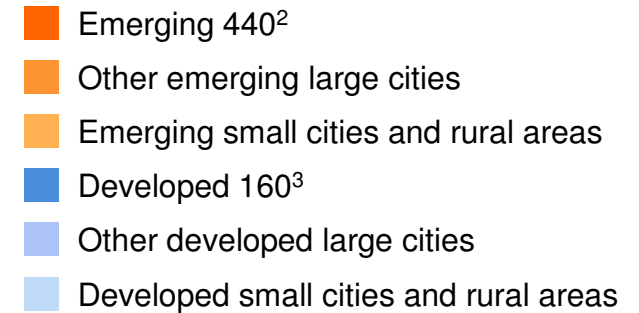


EXHIBIT 2: Emerging 440 cities are poised to deliver close to half of global GDP growth

Contribution to global GDP and GDP growth¹
%



1 Global GDP and GDP growth figures include 2,600+ large cities in Cityscope, as well as smaller cities and rural areas.

2 The Emerging 440 is 443 emerging market cities in City 600.

3 The 157 developed market cities in City 600.

4 Real exchange rate (RER) for 2010 is the market exchange rate. RER for 2025 was predicted from differences in the per capita GDP growth rates of countries relative to the United States.

SOURCE: McKinsey Global Institute Cityscope 2.0